

DIOCESE OF EAST CAROLINA 2025 Proposed Budget

INCOME

- The recommended 2025 budget includes \$15,966 from surplus reserves to balance the budget. Parishes will be requested to Pledge at 10% of their Operating Income from 2023 Parochial Report.
- Allocating prior year pledge income for 2024 at \$ 30,000.00.
- Allocating a draw from the Foreman Fund Income \$25,000
- Foundation support for 2025 will be 4%

EXPENSES

The 2025 budget includes adjustments to salaries of 2.57% COLA. There is also increased cost in health insurance costs in 2025

OFFICE OF THE BISHOP

- The Office of the Episcopate Personnel Expense includes three positions, the Bishop, Bishop Administrator and Communications Coordinator
- This section funds the general functions and operations of the bishop's office including travel, communications, Seminarians, Chancellor, Standing Committee, Executive Council, Clergy Conference, Commission on Ministry and Diocesan Convention.

Of Note for 2025

- 1-5501-00- Reduced Convention Registration Fee for Fall 2025
- 1-5506-00- General Convention will not meet until 2027 but we accrue one-third expenses over the three-year period to cover the cost Acct 1-5506-01.

RESOURCES AND ADMINISTRATION

- The Office of Administration Personnel Expense includes three positions, the Director of Finance and Administration, Administrative Assistant/Bookkeeper, Data Management/Office Assistant.
- This section funds the operations of Diocesan House, Diocesan Staff and administrative resources and support for parishes in the diocese.

Of Note 2025

- 1-5113-00- Increased Insurance Cost for 2025
- 1-5123-02- New expense this year for Building Maintenance Reserve Fund

LEADERSHIP DEVELOPMENT

- Leadership and Development Personnel Expense includes five positions, Canon for Leadership Development, Spanish Missioner, Coordinator of Small Church Ministry, Missioner for People of African Descent, Missioner for lifelong Christian Education. These positions are in response to our Diocesan Mission Priorities.
- This section funds the work and ministry of the Canon of Leadership Development, Spanish Ministry, Ministry for People of African Descent, Small Church Ministry and Lifelong Christian Formation for Youth /Campus Ministry.

OTHER MINISTRIES

This section funds the other ministries of our diocese.

Of Note 2025

- 1-5509-00 - Racial Healing \$10,700
- 1-5511-04 - Conference on Church Music \$ 7,500
- 1-5511-05 - Schola Cantorum \$ 4,350
- 1-5801-00 - Trinity Center \$40,000
- 1-5806-00 - Camp Trinity \$30,000
- 1-5802-00 - Fully funds Farmworker's Ministry \$42,000
- 1-5802-01 - Fully funds Interfaith Refugee Ministry \$6,000
- 1-5810-00 - General Church Program 15% assessment (National Church)
- **Diocesan Mission Priorities-** The Executive Council has discussed and feels strongly about the tangible support of our Mission Priorities that were adopted at the 139th Convention of The Diocese of East Carolina in Wilmington, NC. The 2025 budget continues to include funding for a "Missioner with People of African Descent" as well as funding for a Coordinator for Small Church Ministry to assist in several ways in their ministry. This work in 2024 has been partially funded through grants the Diocese had secured but in 2025 will be funded through the Operating Budget.

Foundation Specific Allocations Fully Funded

1-5901-00 - Trinity Center	\$51,459
1-5902-00 - Clergy Foreign Travel	\$ 6,245
1-5903-00 - Bishop Relief Fund	\$ 4,369
1-5904-00 - Thompson's Family Focus	\$ 1,909